



**Communist Party of India (Marxist)**  
**Central Committee**

24

September 29, 2014

To

AA  
The Election Commission of India  
Nirvanchan Sadan  
Ashoka Road  
New Delhi 110 001

Sub: Audit & Account Statement for the Financial Year 2013-2014

Recd  
Please find enclosed herewith Annunal Income & Expenditure statement and Balance Sheet [as on 31.3.2014] of the Communist Party of Indi a (Marxist) for the financial year 2013-14 duly audited by the Chartered Account.

Thanking you,

Your truly

(Prakash Karat)

**B.M.SHARMA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
708, NORTHEX TOWER, A-09 NETAJI SUBHASH  
PLACE, PITAMPURA, DELHI-110034  
PHONES : 27352601, 27356072

AUDITOR'S REPORT

**The General Secretary**  
**COMMUNIST PARTY OF INDIA (MARXIST)**  
New Delhi.

1. We have audited the attached Balance Sheet of "**COMMUNIST PARTY OF INDIA (MARXIST)** ." as at 31st March, 2014 and also the annexed Income & Expenditure Account of the Political Party for the year ending 31st March, 2014. These financial statements are the responsibility of the political party's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatements. An audit includes, examining on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes, assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that :
  - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (b) In our opinion, the assessee has kept proper books of accounts as required by law, so far as appears from our examination of those books.
  - (c) The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.



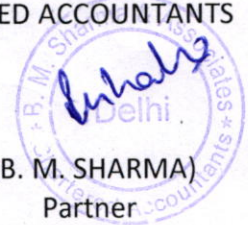


(d) In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view, in conformity with the accounting principles generally accepted in India :

- i) In so far as it relates to Balance Sheet of the state of Affairs as at 31<sup>st</sup> March, 2014.
- ii) In so far as it relates to Income & Expenditure Account of the SURPLUS of the assessee for the Year ended on that date.

AUDITORS'S REPORT

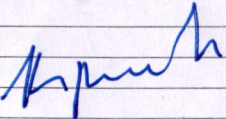
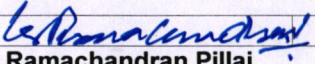
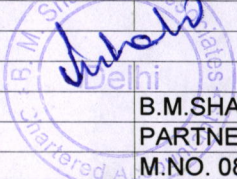
As per our report of even date attached  
For B.M. SHARMA & ASSOCIATES  
Firm Regn. No. 007944N  
CHARTERED ACCOUNTANTS



(B. M. SHARMA)  
Partner  
M. no. 082739

Place: New Delhi  
Dated: 18<sup>th</sup> September, 2014



<b>Communist Party of India (Marxist)</b>			
<b>Balance Sheet as at 31.03.2014</b>			
<b>Sources of Funds</b>	<b>Schedule</b>	<b>Current Year</b>	<b>Previous Year</b>
General Fund	1	3,816,415,677	3,323,835,572
Current Liabilities and provisions		11,080,380	14,804,146
<b>TOTAL</b>		<b>3,827,496,057</b>	<b>3,338,639,718</b>
<b>Application Of Funds</b>			
Fixed Assets			
Tangible Assets	2	767,163,998	652,407,840
Investment ( Valued at cost )		2,000,000	2,000,000
Current Assets	3	2,465,153,194	2,136,285,361
Loan and Advances		593,178,865	547,946,517
<b>TOTAL</b>		<b>3,827,496,057</b>	<b>3,338,639,718</b>
<b>Significant Accounting policies &amp; Noted to Account</b>	11		
<b>For COMMUNIST PARTY OF INDIA (MARXIST )</b>		<b>AUDITOR'S REPORT</b>	
		As per our report of even date attached	
		For <b>B.M.SHARMA &amp; ASSOCIATES</b>	
		FIRM REGISTRATION NO. 007944N	
		<b>CHARTERED ACCOUNTANTS</b>	
 Prakash Karat General Secretary	 S.Ramachandran Pillai Politbureau Member		
PLACE ; NEW DELHI		B.M.SHARMA PARTNER	
DATED: 18th SEPTEMBER, 2014		M.NO. 082739	



**Communist Party of India (Marxist)**  
**Income and Expenditure for the year ended 31.03.2014**

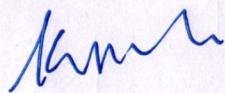
Income	Schedule	Current Year	Previous Year
Fees & Subscriptions	4	451,989,402	393,303,780
Donations	5	605,280,536	592,230,929
Other Incomes	6	161,468,424	147,540,100
<b>TOTAL</b>		<b>1,218,738,362</b>	<b>1,133,074,809</b>

Expenditure			
Election Expenditure	7	58,756,344	68,630,922
Employee Cost	8	221,545,459	185,846,250
Administrative and General Expenses	9	360,870,797	334,831,719
Finance Cost	10	465,816	311,248
Depreciation	2	84,519,841	21,750,521
Excess of income over Expenditure		492,580,105	521,704,149
<b>TOTAL</b>		<b>1,218,738,362</b>	<b>1,133,074,809</b>

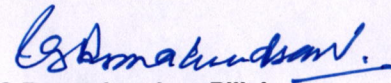
Significant Accounting policies & Noted to Accounts

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For COMMUNIST PARTY OF INDIA (MARXIST )



Prakash Karat  
General Secretary



S. Ramachandran Pillai  
Politbureau Member

PLACE ; NEW DELHI  
DATED: 18th SEPTEMBER, 2014

**AUDITOR'S REPORT**

As per our report of even date attached  
For B.M.SHARMA & ASSOCIATES  
FIRM REGISTRATION NO. 007944N  
CHARTERED ACCOUNTANTS



B.M.SHARMA  
PARTNER  
M.NO. 082739



	Current Year	Previous Year
<b>Schedule 1</b>		
<b>General Fund</b>		
Opening Balance	3,323,835,572	2,802,131,423
Add: Excess of Income over Expenditure	492,580,105	521,704,149
<b>TOTAL</b>	<b>3,816,415,677</b>	<b>3,323,835,572</b>
<b>Schedule 3</b>		
<b>Current Assets</b>		
Cash in hand	36,151,222	29,712,673
Cash at bank ( including Fixed Deposits )	2,429,001,972	2,106,572,688
<b>TOTAL</b>	<b>2,465,153,194</b>	<b>2,136,285,361</b>
<b>Schedule 4</b>		
<b>Fees and Subscription</b>		
Membership Fee	3457497	2084546
Levy	448531905	391219234
<b>TOTAL</b>	<b>451989402</b>	<b>393303780</b>
<b>Schedule 5</b>		
Donations	605280536	592230929
<b>TOTAL</b>	<b>605280536</b>	<b>592230929</b>
<b>Schedule 6</b>		
<b>Other Income</b>		
Bank Interest	143554192	127318777
Other Income	17914232	20221323
<b>TOTAL</b>	<b>161468424</b>	<b>147540100</b>
<b>Schedule 7</b>		
<b>Election Expenditure</b>		
Election Expenses	58756344	68630922
<b>TOTAL</b>	<b>58756344</b>	<b>68630922</b>





Schedule 8			
<b>Employees Cost</b>			
Allowance and Wages		199119012	161792311
Medical expenses		22426447	24053939
<b>TOTAL</b>		<b>221545459</b>	<b>185846250</b>
Schedule 9			
<b>Adminstrative &amp; General Ex</b>			
Legal Expenses		13662716	3345902
Office Expenses		17844188	20719743
Communicatin Expenses		9412117	10569158
HR/ Water Expenses		12236391	12444594
Insurance		23949	30327
Printing and Stationry		36236252	28761909
Travelling Expenses		39551486	37964556
Vehicle Maintenance		52970013	48108470
Electricals & Sanitation		43144073	
Mess Expenses		23116215	19770242
Repair and maintenance		18882370	17088808
Meeting Expenses		77662957	72930065
Misc Expenses		8265008	56112443
Audit Fees		371692	297891
Loss in sale of Assets		86629	39000
Newspaper and Periodicals		5435049	5486577
Rates and Taxes		1969694	1162036
<b>TOTAL</b>		<b>360870797</b>	<b>334831719</b>
Schedule 10			
<b>Finance Cost</b>			
Bank Charges		465816	311248
<b>TOTAL</b>		<b>465816</b>	<b>311248</b>





Schedule 2	Fixed Assets					
	Opening Balance	Addition	Sold	Total	Depreciation	Closing Balance
Office equipments:	20,581,612	1,056,143	0	21,637,755	2,163,775	19,473,980
Books for library	11,677,731	0	0	11,677,731	7,007,196	4,670,535
Furniture and fittings	20,074,877	6,277,986	0	26,352,863	2,635,286	23,717,577
Land and building	529,300,046	184,238,132	0	713,538,178	58,504,343	655,033,835
Vehicle	64,855,448	8,204,881	0	73,060,329	10,959,050	62,101,279
Computer	5,918,126	0	501,143	5,416,983	3,250,191	2,166,792
<b>Total</b>	<b>652,407,840</b>	<b>199,777,142</b>	<b>501,143</b>	<b>851,683,839</b>	<b>84,519,841</b>	<b>767,163,998</b>





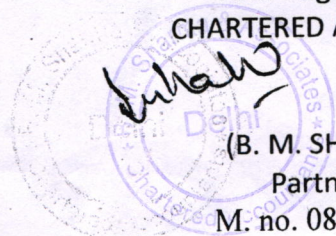
**Communist Party of India (Marxist)**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

1. The assessee has maintained the accounts on cash basis.
2. The investment have been valued at cost.
3. The Fixed assets are stated at cost less depreciation.
4. Depreciation has been provided at WDV in accordance with Income Tax, act.
5. Donation received from outside India - Nil.
6. The previous year's figure has been rearranged, reworked, regrouped, and reclassified wherever necessary to make it comparable with current year figures
7. According to the information given to us, the party has received voluntary contributions (as per schedule annexed to the accounts) in excess of Rs 20,000/- and has maintained a record in respect thereof.
8. Figures have been rounded-off to the nearest Rupee.

**AUDITORS'S REPORT**

As per our report of even date attached  
For B.M. SHARMA & ASSOCIATES  
Firm Regn. No. 007944N  
CHARTERED ACCOUNTANTS



(B. M. SHARMA)  
Partner  
M. no. 082739

Place: New Delhi  
Dated: 18<sup>th</sup> September, 2014