

National People's Party



ELECTION SYMBOL

Conrad K. Sangma
M.P. Lok Sabha
National President

US Santosh Kumar
(PPEMS)

July 12, 2017

To

Shri Santosh Kumar,
Under Secretary,
Election Commission of India,
Nirvachan Sadan, Ashoka Road,
New Delhi-110001.



Sir,

This is with reference to your letter No.56/AA/2016/PPEMS/107 dated 21st June, 2017 to the Chief Electoral Officer, Manipur, Imphal and in continuation of our reply dated July 01, 2017 for the same.

Please find enclosed the Annual Audit Report of our Party for the Financial Year 2015-16 together with a copy of Annual Audit Report for the Financial Year 2014-15 for your perusal and record.

Thanking you,

Yours faithfully,

(Alok Goel)

National Secretary & Treasurer

AJAY K. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

K-65, Lajpat Nagar-II, New Delhi-110024
Tel.: (O) 26234806, Fax : 26286934 (R) : 29837501 Mobile : 9868025865
email : ajaysharma29@yahoo.com

**Auditor's Report on the financial statements of National People's
Party for the year ending 31.03.2016**

To

The President

National People's Party
34, Aurangeb Road
New Delhi-110001

We have audited the attached Balance Sheet of National People's Party, as at 31st March 2016, and Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Political Party's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that:

- (i) We have obtained all the information and explanations , which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of account have been kept by the National People's Party so far as appears rom our examination of those books.
- (iii) The Balance Sheet & Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- (iv) In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet of the state of affairs of the (NPP) Political party as at 31st March,2016;

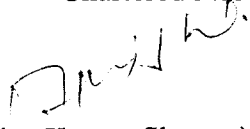


- b) in the case of the Income and Expenditure account , of the Surplus for the year ending on that date;

Place: New Delhi
Date :10th Aug,2016

For Ajay K Sharma & Associates
Chartered Accountants




(Ajay Kumar Sharma)
Proprietor
M.No.: 086006

National People's Party

34, Aurangzeb Road, New Delhi-110001

Balance Sheet as at 31st March, 2016

Sources of funds	Schedule	Current Year (Rs.)	Previous Year (Rs.)
Corpus Fund	1	2,539,239.00	2,539,239.00
General Fund	2	150,000.00	150,000.00
Earmarked Funds	3	-	-
Reserves	4	(2,118,341.55)	(2,128,747.00)
Loans/ Borrowings	5	-	-
Secured			
Unsecured			-
Current Liabilities & Provisions	6	-	-
Total		570,897.45	560,492.00
Application of funds			
Fixed Assets	7		
Tangible Assets		245,103.00	330,919.00
Intangible Assets		-	-
Capital work in progress		-	-
Investments	8		
Long Term		-	-
Current Investments		-	-
Current Assets, Loan and advances			
Current assets	9		
Cash in hand		24,232.45	225,288.00
Cash at Bank		301,562.00	4,285.00
Loans and advances	10	-	-
Total		570,897.45	560,492.00
Significant accounting policies	21		
Notes on accounts	22		

Place New Delhi For M/s Ajay K sharma & Associates

Date 10th Aug, 2016 Chartered Accountants

For National People's Party

Ajay Kumar Sharma
Proprietor
No.086006(Conrad K. Sangma)
National President
(Alok Kumar Goel)
National Secretary/
Treasurer

National People's Party

Aurangzeb Road, New Delhi-110001

Income and Expenditure account for the year ended 31.03.2016

Income	Schedule	Current Year	Previous Year
Fee and Subscription	11		-
Grants/donations/contributions	12	725,000.00	440,000.00
Collection by issuing coupons/ sale of Publications	13	-	-
Other income	14	-	-
Total (A)		725,000.00	440,000.00
Expenditure			
Election Expenditure	15	-	-
Employees Cost	16	537,010.00	498,630.00
Administrative and General Expenses	17	89,045.55	103,704.00
Finance Cost/ Bank Charges	18	2,723.00	755.00
Depreciation	19	85,816.00	119,739.00
Other Expenses	20	-	-
Total (B)		714,594.55	722,828.00
Balance being Excess of Expenditure over Income (A-B)		10,405.45	(282,828.00)
Transfer to Reserves	4	(10,405.45)	282,828.00
Balance Being surplus (Deficit) carried to General Fund		-	-
Significant accounting policies	21		
Notes to accounts	22		

Place New Delhi For M/s Ajay K sharma & Associates
Date 10th Aug,2016 Chartered Accountants

For National People's Party



Ajay Kumar Sharma
Proprietor
No.086006

(Signature)
(Conrad K. Sangma)
National President

(Signature)
(Alok Kumar Goel)
National Secretary/
Treasurer

Schedules forming part of accounts
National People's Party(Political Party)

Schedules forming part of Balance Sheet as at 31.03.2016

Schedule-1-Corpus Fund (Funds contributed by founders/promoters/members of the political party		Current year (Rs.)		Previous Year (Rs.)				
Opening balance	2,539,239.00							
Addition during the year	-	2,539,239.00		2,539,239.00				
Schedule-2-General Fund								
a) Donations/contributions from companies, individuals/ general public								
Through cheques /drafts		-						
Through cash from various individuals not over Rs.20000		150,000.00		150,000.00				
Schedule 3- Earmarked Funds		0		0				
Schedule 4-Reserves				0				
a) Revaluation reserve								
b) Special reserve								
c) General reserve								
	i) Balance at the beginning of the year	(2,128,747.00)		(1,845,919.00)				
	ii) Addition during the year(Deficit of income & Expenditure account)	10,405.45		(282,828.00)				
	iii) Deductions during the year	-						
	iv) Balance at end of the year.	(2,118,341.55)	(2,118,341.55)	(2,128,747.00)				
Schedule 5- Loans / Borrowings								
Unsecured interest free								
Mr Alok Kumar Goel (Treasurer of NPP)		-		-				
Less: Transfer to Corpus Fund		-		-				
Schedule 6-Current Liabilities & Provisions								
a) Current liabilities :								
1. Creditors								
M/s MGI Associates P Ltd		-		-				
M/s M K Tours and Travels		-		-				
2. Statutory liabilities		-		-				
3. Interest accrued but not due on borrowings		-		-				
4. Expenses payable		-		-				
5. Other Current liabilities (specify)		-		-				
6. Provisions								
a. For Retirement benefits		-		-				
b. Others		-		-				
Schedule 7- Fixed Assets								
	Particulars	Gross Block	Addition	Total	Depreciation during the year	Total Depreciation	WDV 31.03.2015	WDV 31.03.2016
	Vehicles	500,000.00	-	500,000.00	25.89%	52,690.00	349,173.00	203,517.00
	Furniture & Fixtures	144,600.00	-	144,600.00	18.10%	14,740.00	77,902.00	81,438.00
	Computers	145,898.00	-	145,898.00	40%	18,386.00	118,320.00	45,964.00
	Total	790,498.00	-	790,498.00		85,816.00	545,395.00	330,919.00
								245,103.00
Schedule 8- Investments								
Schedule 9- Current Assets								
1. Balance with bank & post office								
a. With schedule Banks(Central Bank Of India) Bengali Market, N D						301,562.00		4,285.00
2. Cash and cash equivalents								
a. Cash on hand (As certified by the Treasurer)						24,232.45	325,794.45	225,288.00
3. Other current assets								
Schedule 10- Loans , advances and deposits								
1. Loans and advances to-								
a. Staff								
b. Others- (i)amount recoverable in cash or in kind or for value to be received, and (ii) Prepaid expenses								
2. Deposits(Other than bank such as for telephone and electricity etc)								



Schedules forming part of Income & Expenditure account of Political Party
Regional People's Party for the year ending 31.03.2016

Schedule 11	Fee & Subscription(From members)
Schedule 12	a) Donations/contributions from companies, individuals/ general public Through cheques /drafts Through cash from various individuals not over Rs.20000 Names of donors from whom donations were received Rs 200000 & above
Schedule-13	Publications
Schedule-14	Other income
Schedule-15	Election Expenditure Advertisement and publicity Campaign Expenses(Inclusive of Helicopter charges) Public meeting Expenses Tour and Travelling
Schedule-16	Employees Cost Staff Salary Staff Welfare
Schedule-17	Administrative and General Expenses Vehicle running and Maintenance Courier Charges Office maintenance News papers and periodicals Printing and stationary Repair and maintenance Telephone Expenses Conveyance Freight Charges Postage
Schedule-18	Finnace Cost Bank Charges
Schedule-19	Depreciation As per schedule - 7 of fixed assets according to the rates of Companies Act,1956 (WDV method)
Schedule-20	Other Expenses

Current year		Previous year	
-		-	
575,000.00		225,000.00	
150,000.00	725,000.00	215,000.00	440,000.00
-		-	
-		-	
-		-	
-		-	
-		-	
510,000.00		480,000.00	
27,010.00	537,010.00	18,630.00	498,630.00
21,030.40		17,950.00	
2,557.75		4,355.00	
25,180.00		32,579.00	
16,722.00		28,470.00	
-		-	
-		-	
9,770.00		11,850.00	
13,785.40		8,500.00	
-		-	
-	89,045.55	-	103,704.00
-		-	
-	2,723.00	-	755.00
85,816.00	85,816.00	119,739.00	119,739.00
-		-	



Schedule-21

Significant Accounting Policies

- a) The basis of recognition of expenses and income has been on receipt basis during the year under audit.
- b) Method of charging of depreciation is as per Companies Act, 1956 on the rates applicable on written down value method.
- c) The fixed assets have been valued on cost less depreciation.
- d) There is no existence of any contingent liability during the year.

Schedule-22

Notes to accounts

- a) Significant contribution / donation/collections of Rs200000 and above have been properly disclosed under schedule 12 to Income and Expenditure account.
- b) There is no amount of donation received from outside India.
- c) No such instances of penalties on electoral offences were brought to our notice during the year under audit.

